

GENERAL ANNOUNCEMENT::INCIDENT OF FIRE AT SINGAPORE WAREHOUSE AT 18 JALAN BESUT, SINGAPORE 619571

Issuer & Securities

Issuer/ Manager

CHASEN HOLDINGS LIMITED

Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

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No

Announcement Details

Announcement Title

General Announcement

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Announcement Sub Title

Incident of fire at Singapore warehouse at 18 Jalan Besut, Singapore 619571

Announcement Reference

SG2003100THRSWTD

Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Chasen Annncemt%20-%20Fire%20Incident18%20JIn%20Besut.pdf](#)

Total size =67K MB

INCIDENT OF FIRE AT SINGAPORE WAREHOUSE AT 18 JALAN BESUT, SINGAPORE 619571

The Board of Directors of Chasen Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that there was an incident of a fire at a warehouse located at 18 Jalan Besut, Singapore.

The fire broke out at approximately 8.00pm on 9 March 2020. Singapore Civil Defence Force was alerted immediately and the fire was put out by around 4.00am the next morning, 10 March 2020. No deaths or injuries have been reported.

The items stored in this warehouse includes packing materials, tools and equipment belonging to the Company and our customers. The higher valued manufacturing equipment belonging to our customers are stored at our air conditioned and humidity controlled warehouses that are separately located in Jurong Logistics Hub.

The cause of the fire is still being determined as the warehouse was locked when the incident occurred. The Company is pleased to report that the business operations that were based in 18 Jalan Besut are now operating as usual from other premises of the Group.

The incident is not expected to have significant financial impact on the subsidiaries involved as the warehouse and its contents are adequately insured.

The Company will provide further updates in due course.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

10 March 2020